NOTICE OF MEETING

ABANS ELECTRICALS PLC
ANNUAL GENERAL MEETING

Dear Shareholders,
The Board of Directors of Abans Electricals PLC has decided to hold its 44th Annual General Meeting (AGM) by way of a Virtual Meeting on **25th September 2026**, at **10.30 a.m.** following the issuance of guidelines by the Colombo Stock Exchange (CSE) and Legal advice received thereon for hosting of Virtual AGMs for the following purposes:

1. To receive and adopt the Report of the Directors, the Audited Statement of Accounts of the Company for the year ended 31st March 2026 and Report of the Auditors thereon.

2. To declare first and final dividend of Rs 26/- per share for the year ended 31st March 2026 as recommended by the Directors.

3. To re-elect Mr. Dinal Mario Rex Phillips, a Director of the Company who retires by rotation in terms of Article 89 of the Articles of Association of the Company. The Directors recommend the re-election of Mr. Dinal Mario Rex Phillips, as a Director of the Company.

4. To re-elect Mrs. Aban Pestonjee, Chairperson of the company who being over seventy years of age retires in accordance with Section 210 of the Companies Act No.07 of 2007. A notice has been received from a shareholder of the intention to move a resolution in compliance with Section 211 of the Companies Act (Refer to Note 1). The Directors recommend the re-election of Mrs. Aban Pestonjee as a Director of the Company.

5. To re-appoint M/S Ernst & Young, auditors and to authorize the Directors to determine their remuneration.

By order of the Board

Varners International (Private) Limited
Company Secretaries
Level 14, West Tower, World Trade Center,
Echelon Square, Colombo 01.
31st August 2026

Notes :

1. A Notice was received from a shareholder of the Company giving notice of the intention to move the following as Ordinary Resolution at the forthcoming Annual General Meeting of the Company with regard to the re-election of Mrs. Aban Pestonjee who retires at the above General Meeting.

   " RESOLVED that Mrs Aban Pestonjee who is over seventy years of age be and is hereby re-elected as a Director of the Company and it is further specifically declared that the age limit of seventy years referred to in the section 210 of the Companies Act No. 07 of 2007 shall not apply to the said Mrs. Aban Pestonjee"

2. A member entitled to attend and vote at the meeting, is entitled to appoint a proxy to attend and vote on behalf of his/her and Form of Proxy is attached (Page No 115) to this Report for this purpose. A Proxy need not to be a member of the Company.

3. The instrument appointing a proxy is required to be deposited at the Registered Office of the Company at No.498, Galle Road, Colombo 03 or at the Office of the Secretaries at Level 14, West Tower, World Trade Centre, Echelon Square, Colombo 01 or No. 05, Bethesda Place, Colombo 04 not less than forty eight (48) hours before the time fixed for the meeting.

METHOD OF HOLDING THE AGM / ELECTRONIC PLATFORM

Only the key officials who are essential for the administration of the formalities of the meeting will be physically present in the venue and all others including shareholders will participate via an online meeting platform in line with the guidelines issued by the Colombo Stock Exchange (CSE) for conducting of virtual AGMs.

REGISTRATION PROCEDURE

Those Shareholders and Proxy holders, who wish to participate via the Online Meeting Platform, should notify the Company of such intention by completing the attached **Registration of Shareholder Details Form.**

Registration of Shareholder Details Form will also be made available on the website of the Colombo Stock Exchange (https://www.cse.lk/company-profile?symbol=ABAN.N0000). Arrangements will be made for shareholders who wish to participate in the AGM via an online meeting platform, with login information being forwarded to shareholders in advance of the meeting.

In order to enable such facilities, shareholders who wish to participate in the AGM via the online meeting platform are requested to forward us their details, by duly completing the **Annexure 1 – Registration of Shareholder Details Form** by way of emailing it to the Company to the emailing address **aelagm2026@abansgroup.com** or send the duly completed form, by post to reach the Company secretaries, **48 hours prior to the time fixed for the meeting** to the below address;

Varners International (Private) Limited, Level 14, West Tower, World Trade Center, Echelon Square, Colombo 01 or No. 5, Bethesda Place, Colombo 04.

APPOINTMENT OF PROXY HOLDERS

The shareholders may vote by Proxy through the appointment of a Proxy to present, speak and vote at the meeting on his/her behalf in line with instructions contained herein.

The **Form of Proxy** will also be made available on the corporate website of the Company and the website of the CSE and those shareholders who wish to submit their Form of Proxy should duly complete the same as per the instructions given herein.

The duly completed **Form of Proxy** should be forwarded to the Company by way emailing it to the Company emailing address **aelagm2026@abansgroup.com** or send the duly completed form, by post to reach the Company Secretaries, **Varners International (Private) Limited, Level 14, West Tower, World Trade Center, Echelon Square, Colombo 01, or No. 5, Bethesda Place, Colombo 04, 48 hours prior to the time fixed for the meeting.**

QUERIES OF SHAREHOLDERS

Shareholders who are unable to participate at the virtual meeting via the designated online meeting platform are invited to forward their suggestions, questions & concerns (if any) relating to items on the agenda, to the following email address **aelagm2026@abansgroup.com** to reach the Company **48 hours prior to the time fixed for the meeting,** the Board will ensure that they are discussed and addressed at the AGM, if relevant.

FORM OF PROXY

I/We * ....

of .... being a shareholder / shareholders of Abans Electricals PLC, hereby

appoint; ....of...

bearing NIC No. / Passport No. .... or failing him/ her*

Mrs. Aban Pestonjee .... of Colombo or failing her

Mrs. Saroshi Dubash .... of Colombo or failing her

Mr. Kumar De Silva ....of Colombo or failing him

Mr. Dinal Mario Rex Phillips .... of Colombo or failing him

Mr. Rajaratnam Selvaskandan .... of Colombo

as my/our proxy to represent me/us on my/our behalf at the Forty fourth Annual General Meeting of the Company to be held on **25th September 2026** at **10.30 a.m** by means of audio or audio and visual technology, and at any adjournment thereof and at every poll which may be taken in consequence thereof.

1. To receive and adopt the Report of the Directors, the Audited Statement of Accounts of the Company for the year ended 31st March 2026 and Report of the Auditors thereon

2. To declare first and final dividend of Rs. 26/- per share for the year ended 31st March 2026 as recommended by the Directors

3. To re-elect Mr. Dinal Mario Rex Phillips, a Director of the Company who retires by rotation in terms of Article 89 of the Articles of Association of the Company. The Directors recommend the re-election of Mr. Dinal Mario Rex Phillips, as a Director of the Company.

4. To re-appoint Mrs. Aban Pestonjee, who is over 70 years of age as a Director of the Company by adopting the ordinary resolution set out in the notice of the meeting

5. To re-appoint M/S Ernst & Young, Chartered Accountants, as Auditors of the Company and to authorize the Directors to determine their remuneration.

Signed this .... day of 2026

Signature/s ....

Note:

* Please delete the inappropriate words.

Please refer the instructions to complete the form on the next page.

INSTRUCTIONS ON PROXY

INSTRUCTIONS FOR COMPLETION OF THE PROXY FORM

1. To be valid, the completed **Form of Proxy** should be deposited at Varners International (Private) Limited, Level 14, West Tower, Echelon Square, Colombo 01 or No. 5, Bethesda Place, Colombo 04 or electronic document with e-signature or scan of the signed document emailed to **aelagm2026@abansgroup.com** with the subject title **Abans Electricals PLC AGM** not less than **48 hours before the time appointed for the holding of the Meeting.**

2. In perfecting the form, please ensure that all details are legible. If you wish to appoint a person other than the Board members as your Proxy, please fill in your full name and address, the name, address and email address of the Proxy holder and sign in the space provided and fill in the date of signature.

3. The instrument appointing a Proxy shall, in the case of an individual, be signed by the appointer or by his Attorney and in the case of a Corporation must be executed under its Common Seal or in such other manner prescribed by its Articles of Association or other constitutional documents.

4. If the Proxy Form is signed by an Attorney, the relevant Power of Attorney or a notarially certified copy thereof, should also accompany the completed **Form of Proxy**, if it has not already been registered with the Company.

5. In the case of joint holders, only one need to be signed. The votes of the senior holder who tenders a vote will alone be counted.

6. In the case of non-resident Shareholders, the stamping will be attended to upon return of the completed **Form of Proxy** to Sri Lanka.

GUIDELINES AND REGISTRATION PROCESS

ABANS ELECTRICALS PLC

GUIDELINES AND REGISTRATION PROCESS FOR THE ANNUAL GENERAL MEETING (AGM) VIA ONLINE MEETING PLATFORM

Shareholders/Proxy holders who wish to participate in the Annual General Meeting of ABANS ELECTRICALS PLC to be held via an Online Meeting Platform (Virtual AGM), could do so by using a smart phone or a desktop computer.

If a Shareholder/Proxy holder intends to join the Virtual AGM via a smart device, it is necessary for him/her to download the **"Zoom Mobile App"** onto his /her smart device.

Similarly, if a Shareholder/Proxy holder wishes to attend the Virtual AGM via a Laptop/Desktop computer, the link can be opened by downloading the **"Zoom Desktop App"** to the respective Laptop/Desktop computer (compatible web browser: **Google Chrome**).

01. Shareholders who wish to participate in the Virtual AGM of ABANS ELECTRICALS PLC either by themselves or through their Proxies are requested to forward their details to the Company Secretaries as per the attached **REGISTRATION FORM**.

02. The duly completed and signed **REGISTRATION FORM** should be delivered to the Company Secretaries, Varners International (Private) Limited, Level 14, West Tower, Echelon Square, Colombo 01 or No. 5, Bethesda Place, Colombo 04 / E-mail address **aelagm2026@abansgroup.com** to be received by the Secretaries by 10.30 a.m. on or before **23rd September 2026.** If participation in the meeting through a Proxy, the duly completed and signed **FORM OF PROXY** should accompany the **REGISTRATION FORM**.

    Note:
    If a Proxy is appointed, the information set out in the **REGISTRATION FORM** pertaining to the Proxy holder should tally with the information indicated in the duly completed **FORM OF PROXY** submitted by the Shareholder.

03. The Company will verify all registration requests and identification details received as aforesaid, against the details of Shareholders set out in the Shareholders' Register and accept the registrations for the Virtual AGM if it is satisfied with the request and supporting documents (if any).

    Shareholders whose registration requests are accepted will receive an email confirmation from the Company acknowledging the acceptance of their request.

04. The Shareholders whose registration requests have been accepted will receive a further email from the Company 24 hours prior to the commencement of the AGM. This email will provide a web link for online registration referred to as "**Virtual AGM Registration"**. If the Shareholder has appointed a valid Proxy this email will be forwarded to the relevant Proxy holder.

05. (i) The Shareholders/Proxy holders are requested to use the web link, which will be forwarded by the Company as referred to in 4 above and click on the **"Virtual AGM Registration"** in order to complete online registration for the Virtual AGM.

    (ii) On clicking the link **"Virtual AGM Registration"**, Shareholders/Proxy holders will be redirected to an interface where they will be requested to enter their **first name, last name, email address,** re-enter **email address and NIC No./ Passport No. / Co. Reg. No** (In entering these details the participants are required to ensure that correct details as included in the **REGISTRATION FORM** referred to in 2 above are entered in the said online registration process, since any mismatch will be considered as an unsuccessful login)

    (iii) After successful completion of entering of the details as referred to in 5 (ii) above, the participants are requested to click on **"REGISTER"** which will be prompted on their screens enabling them to receive the meeting link.

06. The Shareholders who successfully complete their online registration as set out in 5 above, will receive the login link for participation in the meeting referred to as **"Click here to Join the Virtual Meeting"** and credentials.

07. In order to join the Virtual AGM, participants are required to click on **"Click here to Join the Virtual Meeting"**. In some instances, the system call for the credentials and if that is required, please enter the credentials to gain access to the Virtual AGM.

08. On completion of this process, you will be directed to the Virtual AGM Zoom Platform, where you can participate in the Virtual AGM.

It is recommended that the Shareholders/Proxy holders complete the process outlined in 5, 6, 7 and 8 above and join the AGM at least ten (10) minutes before the start of the AGM. The Online Meeting Platform will be active thirty (30) minutes before the time appointed for the commencement of the meeting.

09. Shareholders/Proxy holders may use the **Q & A** tab or the **Hand Raise** (✋) icon appearing on the screen respectively, to submit their questions or concerns in typed format or verbally. The system will allow a pop-up message to **unmute the microphones and to allow video options**.

10. After completion of the process outlined in 7 above in respect of all eligible Shareholders and Proxy holders, the Company will forward a separate email to the Shareholders/Proxy holders or representatives (as applicable) who are entitled to vote, providing a separate link to vote on all resolutions included in the Notice of Annual General Meeting (AGM) dated **25th September 2026.**

11. Shareholders/Proxy holders who intend participating in the meeting are requested to open the said link and be prepared to cast their vote when each resolution is taken up for voting by the Chairman. Participants are advised to **"REFRESH"** the voting page and cast the vote as per their discretion in the given space and click **"SUBMIT"** enabling the Company to receive the responses.

12. When declaring the voting on a resolution, Chairman will take into account the voting of the Shareholders/ Proxy holders participating virtually.

13. **60 seconds** will be allocated for Shareholders/ Proxy holders to cast their vote in respect of each resolution.

14. The results will be processed and announced by the Chairman **30 seconds** after the end of the time slot allocated for voting.

15. In a situation where a Poll is demanded and Shareholders are required to vote on the Poll, a mechanism similar to that referred to for voting, will be applicable. This will be moderated by the Chairman of the meeting.

It is advised to check the online AGM access at least 3 hours prior and also ensure that your devices have an audible sound system so that you could participate in the AGM comfortably.

Note:

1. Shareholders are requested to provide their email address in the space provided in order to forward the Virtual AGM Zoom link & necessary instruction, if they wish to attend the AGM through the online platform.

2. In case of a Company/Corporation, the Shareholder Details Form must be under its Common Seal which should be affixed and attested in the manner prescribed by its Articles of Association.

3. In case of a Power of Attorney, the Shareholder Details Form signed by the Power of Attorney must be deposited at the Registered Office of the Company for registration.

   All documents relating to the AGM must be forwarded to the Company Secretaries by post, **Varners International (Private) Limited, Level 14, West Tower, Echelon Square, Colombo 01 or No. 5, Bethesda Place, Colombo 04** or by way emailing it to the Company emailing address **aelagm2026@abansgroup.com 48 hours prior to the time fixed for the meeting.**

   The Notice of meeting, Form of Proxy, and other related documents will also made available on the website of the Colombo Stock Exchange (https://www.cse.lk/home/market). The Company will endeavor to dispatch the aforementioned documents by ordinary post to the shareholders in due course.

DOCUMENTS ATTACHED

The following documents are attached to this circular to shareholders:

- Notice of Meeting
- Form of Proxy
- Circular to Shareholders giving Guidelines & Registration Process for the Annual General Meeting
- Online Meeting Registration Form

By Order of the Board of ABANS ELECTRICALS PLC

Varners International (Private) Limited
Company Secretaries
Level 14, West Tower, World Trade Center,
Echelon Square, Colombo 01.
31st August 2026

ONLINE MEETING REGISTRATION FORM

ABANS ELECTRICALS PLC
ANNUAL GENERAL MEETING 2026
REGISTRATION OF SHAREHOLDER DETAILS FOR ONLINE VIRTUAL MEETING

To: (Company Name & Address)

01. Full Name of the Shareholder: ....

....

02. Shareholder's Address: ....

....

03. Shareholder's NIC No. / Passport No. / Co. Reg No.: ....

04. Shareholder's Contact No.: (Residence) .... (Mobile) ....

05. Name of the Proxy Holder: ....

06. Proxy Holder's NIC No. / Passport No. / Co. Reg. No.: ....

07. Proxy Holder's Contact No.: (Residence) .... (Mobile) ....

08. Shareholder's/ Proxy holder's E-mail: ....

09. Participation at the AGM via an online platform: YES /NO

10. Name of Joint Holder/s (If any): (i) ....

(ii) ....

11. National Identity Card Number/s of Joint Holder/s: (i) ....

(ii) ....

....	....	....
Shareholder's signature	1st Joint holder's signature	2nd Joint holder's signature
Date:	Date	Date:

NOTE TO SHAREHOLDERS

ABANS ELECTRICALS PLC – PQ188

Dear Sir/Madam,

CIRCULATION OF ANNUAL REPORT 2025/2026 TO SHAREHOLDERS

As permitted by Rule 7.5 of the Listing Rules of the Colombo Stock Exchange, your Company has decided to make available its Annual Report for 2025/2026 on the Colombo Stock Exchange website **www.cse.lk.**

The Annual Report 2025/26 may be accessed through the following URL Link
https://cse.lk/pages/company-profile/company-profile.component.html?symbol=ABAN.N0000

However, as required by the said Listing Rule 7.5 we shall:

1. Provide you with a printed copy of the Annual Report within eight (08) Market days from the date of receipt of a written request provide.

   For this purpose, a Request Form is attached to this Note to Shareholders for completion and return if you require a printed copy of the Annual Report.

You are required to forward the Request Form on or before 18th September 2026 to the following address:

Name and Designation of the person	:	Cyril Manatunga – Head of Finance
Contact telephone No.	:	0112019244/49
Contact email address	:	**cyrilm@abansgroup.com / aelagm2026@abansgroup.com**

Please note that email will be used by the Company as a mode of communications with Shareholders in the future and we hereby request you to provide your email address/es to us to facilitate such communication with you through email.

Yours faithfully,
for and on behalf of

Varners International (Private) Limited
Company Secretaries

FORM OF REQUEST

FOR A PRINTED COPY OF THE ANNUAL REPORT 2025/2026 OF ABANS ELECTRICALS PLC

To : Varners International (Private) Limited
Secretaries to Abans Electricals PLC
No. 498, Galle Road, Colombo 03

I would like to receive the printed version of the Annual Report 2025/2026 of Abans Electricals PLC.

SHAREHOLDER DETAILS;

Full name of Shareholder	
Shareholders' NIC/Passport No.	
Company Registration No.	
Shareholder's Folio No.	
Contact Details	Address :
	E-mail ID :
	Phone No .

....
Signature

....
Date

Notes:

1. Please complete the Form of Request by filling in legibly the required information, sign in the space provided and fill in the date of signature.

2. Please forward the completed Form of Request to the Company Secretary at the address given above, to reach us on or before 18th September 2026.

3. If you have any queries regarding this Form of Request, please contact us on 0112019244/49 or via email **cyrilm@abansgroup.com / aelagm2026@abansgroup.com**

NOTES

NOTES

ABANS ELECTRICALS PLC Reg. No. PQ 188

Registered Office : No. 498, Galle Road, Colombo 03, Sri Lanka
Manufacturing Department : No. 126, Airport Road, Rathmalana, Sri Lanka
Tel : +94-11-201 9244

Abans